

LANL AD&D Retiree Insurance and Premiums

Voluntary Retiree AD&D Enrollment through MetLife:

- You must have been enrolled in the active plan prior to retirement to enroll in this coverage.
- The annual premium for retiree AD&D coverage is based on LANL active group rates.
- Once MetLife receives notification from LANL that your termination was for retirement, an enrollment form along with premium information will be mailed to you.
- Your LANL coverage ends the last day of the pay period of your termination.
- You will have 31 days to enroll from the date of your LANL loss of coverage.

You can purchase AD&D for you and/or a dependent spouse only in the following Principal Sum Amounts:

- Option 1: \$10,000
- Option 2: \$25,000
- Option 3: \$50,000
- Option 4: \$100,000
- Option 5: Amount previously elected as an active employee not to exceed \$250,000

Principal Sum for your eligible dependent spouse upon their passing:

- 60% of the Retiree Principal Sum Amount

Formula to Determine Annual Premium:

$$\text{Retiree Annual Premium} = \frac{\text{Principal Sum Amount}}{1,000} * \text{Annual Rate}$$

Annual Rates:

- Retiree Only: \$0.51
- Retiree & Spouse: \$0.78