



Laboratory contributes \$3 billion a year to the state's economy

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Los Alamos National Laboratory's average annual total impact on economic output across New Mexico from 2015 to 2017 was \$3.1 billion, according to preliminary independent research from the University of New Mexico's Bureau of Business and Economic Research.

"Los Alamos National Laboratory is a key economic driver in the region, and we are committed to both growing the local workforce and strengthening the local companies that are crucial in supporting the work we do," says Laboratory Director Thom Mason. "Our impact is felt not just in the number of people we employ and the goods and services we procure, but also in the economic development and workforce development initiatives that we proudly support."

More than 55 percent of the \$756 million the Laboratory spent on goods and services in the 2018 fiscal year went to New Mexico businesses, up from 45 percent in 2017.

In the coming year, the Lab plans to further strengthen its economic impact on the region by stimulating new business growth, strengthening existing companies, creating jobs and supporting a diverse economy in northern New Mexico's communities.

Economic impact statistics

- Of the more than \$756 million in goods and services procured by the Laboratory in the 2018 fiscal year, 55 percent (more than \$420 million) went to New Mexico businesses. That is a marked increase over 2017, when the Lab awarded 45 percent of goods and services to state businesses.
- The contracts awarded to New Mexico small businesses in FY2018 totaled \$269 million—up from \$262 million in 2017.
- The Laboratory worked on 534 economic development projects with New Mexico small businesses in 2017 (the latest figures available). In addition to grants to help small businesses grow, these projects included the New Mexico Small Business Assistance (NMSBA) program which uses national laboratory expertise and resources to help solve business challenges.
- The Laboratory's economic development projects created or retained 1,494 jobs at New Mexico companies in 2017, with salaries totaling more than \$52.6 million.
- The Laboratory employed 11,743 people in 2018—up 660 from 2017. Forty-five percent of the workforce lives in Los Alamos County, 21 percent in Santa Fe County and 16 percent in Rio Arriba County.

For more information and figures, see the [Economic Impact on New Mexico](#) page on the Laboratory's website.

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