LANL AD&D Retiree Insurance and Premiums

Voluntary Retiree AD&D Enrollment through MetLife:

• You must have been enrolled in the active plan prior to retirement to enroll in this coverage.
• The annual premium for retiree AD&D coverage is based on LANL active group rates.
• Once MetLife receives notification from LANL that your termination was for retirement, an enrollment form along with premium information will be mailed to you.
• Your LANL coverage ends the last day of the pay period of your termination.
• You will have 31 days to enroll from the date of your LANL loss of coverage.

You can purchase AD&D for you and/or a dependent spouse only in the following Principal Sum Amounts:

• Option 1: $10,000
• Option 2: $25,000
• Option 3: $50,000
• Option 4: $100,000
• Option 5: Amount previously elected as an active employee not to exceed $250,000

Principal Sum for your eligible dependent spouse upon their passing:

• 60% of the Retiree Principal Sum Amount

Formula to Determine Annual Premium:

\[
\text{Retiree Annual Premium} = \frac{\text{Principal Sum Amount}}{1,000} \times \text{Annual Rate}
\]

Annual Rates:

- Retiree Only: $0.51
- Retiree & Spouse: $0.78