

Global Equity Fund

Hypothetical Performance (net of fees)

As of June 30,
2017

Annualized Returns

	QTR	YTD	1YR	3YR	5YR
Global Equity Fund	5.27%	14.39%	22.71%	6.68%	13.35%
MSCI ACWI	4.45%	11.82%	19.42%	5.39%	11.14%

Last 5 Calendar Year Returns

	2016	2015	2014	2013	2012
Global Equity Fund	10.02%	-3.11%	6.35%	28.80%	19.22%
MSCI ACWI	8.48%	-1.84%	4.71%	23.44%	16.80%

Performance Disclosure:

Past performance is no guarantee of future results. Fund performance shown is net of investment management fees. Performance is provided for reference only and past performance is not indicative of future results. The Global Equity Fund is made up of the following funds: 30% Arrowstreet Global Equity, 30% Dodge & Cox Global Stock, and 40% MFS Global Growth Fund. Returns were computed by asset-weighting each of the underlying managers' net of fee composite performance on a monthly basis. Because the Global Equity Fund is a newly created fund, there is no actual past performance history for the fund. Performance shown is intended for informational purposes as a sample of composite returns for the underlying strategies. Estimated fees were based on fees for each of the managers assumed at their target weights as of June 30, 2017; additional administrative or operating fees may be incurred. Returns 1 year and greater are annualized. The MSCI ACWI Index measures performance of the developed and emerging large and mid-cap segment of the global equity universe. Please note one cannot directly invest in an index, as index performance is provided solely as a benchmark.

For additional information on the investment option changes, log into Fidelity NetBenefits at <https://netbenefits.fidelity.com/NBLogin>