LANS Venture Acceleration Fund announces "Call for Ideas"

August 2, 2010

LOS ALAMOS, New Mexico, August 2, 2010—Through September 1, 2010, Northern New Mexico Connect (NNM Connect) is accepting idea statements for the Los Alamos National Security, LLC Venture Acceleration Fund (VAF).

VAF invests in creating and growing Northern New Mexico businesses that have an association with Los Alamos National Laboratory technology or expertise. It invests up to $100,000 in businesses that use technology for commercial applications with market demand. Use of VAF awards includes proof of concept, prototyping, securing initial customers, and generating additional funding.

In 2009, two promising companies received VAF awards totaling $100,000 each: Simtable and Southwest Biofuels.

All companies interested in submitting an idea statement for VAF are strongly encouraged to attend a special Market Intelligence Training Workshop on August

12, 2010. At the session attendees will discuss how to craft a clean, concise and compelling idea statement. To sign up to attend the training please visit: http://nnmconnect.ecenterdirect.com/ConferenceDetail.action?ID=8.

Successful idea statements will be invited to submit a full proposal to VAF in the fall of 2010. For more information, contact Belinda Padilla, LANS Venture Acceleration Fund Program Manager at (505) 667-9896 or bee@lanl.gov.

Launched in December 2007, sponsored by LANS and LANL in partnership with the Regional Development Corporation, NNM Connect is growing an ecosystem for enterprise development and networking for long-term economic growth in the region. The organization is designed to help build an innovation community in Northern New Mexico through the investment of stakeholders. To learn more about NNM Connect, visit: http://www.nnmconnect.net/.